

**HUDSON FIRE PROTECTION DISTRICT**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2026**



**SCHILLING & COMPANY, INC.**

*Certified Public Accountants*

P.O. Box 631579  
HIGHLANDS RANCH, CO 80163

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### **Accountant's Compilation Report**

Board of Directors  
Hudson Fire Protection District  
Weld County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances (budget) of Hudson Fire Protection District (District), for the year ending December 31, 2026, including the estimate of comparative information for the year ending December 31, 2025, and the actual comparative information for the year ending December 31, 2024, in the format required by Colorado Revised Statutes 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2024 is presented for comparative purposes as required by Colorado Revised Statutes 29-1-105. Such information is taken from the audited financial statements of the District for the year ended December 31, 2024. Schilling & Company, Inc. audited the financial statements for the year ended December 31, 2024, whose report was dated September 9, 2025.

The budget is presented in accordance with the requirements of Colorado Revised Statutes 29-1-105 and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

*SCHILLING & COMPANY, INC.*

Highlands Ranch, Colorado  
November 25, 2025

**HUDSON FIRE PROTECTION DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2026 BUDGET AS ADOPTED  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
FOR THE YEARS ENDING DECEMBER 31,**

	<u>ACTUAL 2024</u>	<u>ESTIMATED 2025</u>	<u>ADOPTED BUDGET 2025</u>
<b>Assessed Valuation</b>			
Weld County	\$ 1,300,992,500	\$ 1,008,815,490	\$ 1,095,519,760
Total Assessed Valuation	<u>\$ 1,300,992,500</u>	<u>\$ 1,008,815,490</u>	<u>\$ 1,095,519,760</u>
 <b>Mill Levy</b>			
General Fund	9.236	9.236	12.236
Refunds and Abatements	<u>0.134</u>	<u>0.006</u>	<u>0.001</u>
Total	<u>9.370</u>	<u>9.242</u>	<u>12.237</u>
 <b>Property Tax Revenue</b>			
General	\$ 12,015,966	\$ 9,317,420	\$ 13,404,780
Refunds and Abatements	174,333	6,053	1,096
Levied Property Taxes	<u>12,190,299</u>	<u>9,323,473</u>	<u>13,405,876</u>
Adjustments to Actual/Rounding	<u>283,635</u>	<u>(5,104)</u>	<u>-</u>
Total Tax Revenue	<u>\$ 12,473,934</u>	<u>\$ 9,318,369</u>	<u>\$ 13,405,876</u>

This financial information should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

**HUDSON FIRE PROTECTION DISTRICT  
GENERAL FUND  
SUMMARIZED 2026 BUDGET AS ADOPTED  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
FOR THE YEARS ENDING DECEMBER 31,**

	<b>ACTUAL 2024</b>	<b>ESTIMATED 2025</b>	<b>ADOPTED BUDGET 2026</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 19,447,628	\$ 27,218,508	\$ 15,513,298
<b>REVENUE</b>			
<b>Property and Specific Ownership Taxes</b>			
General Property Taxes (Current Taxes)	12,433,728	9,317,420	13,404,780
Refunds and Abatements	40,206	949	1,096
Specific Ownership Taxes	441,315	387,076	630,025
<b>Investment Earnings and Interest on Taxes</b>			
Investment Earnings	1,306,711	799,643	700,000
Interest Earned on Taxes (Current Interest)	(11,157)	2,444	-
Interest on Delinquent, Refunded & Abated Taxes	186	231	-
<b>Other</b>			
Gas and Oil/Verdad	985	1,044	-
Refunds	5,449	7,810	-
Permit Fees	-	4,596	-
Other Income	2,000	700	-
<b>Grants and Donations</b>			
Donation Revenue - Non-Deployment	38,000	10,199	-
<b>Deployments</b>			
Deployment Reimbursement	228,009	569,078	-
<b>Other Financing Sources</b>			
Insurance Reimbursements	25,644	9,669	-
<b>TOTAL REVENUE</b>	<u>14,511,076</u>	<u>11,110,859</u>	<u>14,735,901</u>
<b>TOTAL FUNDS AVAILABLE</b>	<u>33,958,704</u>	<u>38,329,367</u>	<u>30,249,199</u>
<b>EXPENDITURES</b>			
<b>Administration</b>			
Salaries and Wages	3,717,828	4,696,695	6,407,000
Employee Benefits and Taxes	900,921	1,077,751	2,363,000
Office/Other	336,718	329,239	306,500
Professional Services and Insurance	372,194	414,984	667,972
<b>Total Administration</b>	<u>5,327,661</u>	<u>6,518,669</u>	<u>9,744,472</u>
<b>Operations</b>			
Training Division	75,988	85,375	170,000
Fire Prevention Division	4,083	16,469	53,000
EMS Division	8,132	66,694	273,000
Uniforms/PPE	104,654	86,152	176,000
Equipment Maintenance and Testing	73,677	127,884	395,000
Other	10,019	94,132	50,000
<b>Total Operations</b>	<u>276,553</u>	<u>476,706</u>	<u>1,117,000</u>
<b>Fleet and Facilities</b>			
Fleet	153,833	148,486	196,000
Station Maintenance	45,378	40,060	60,000
Station Supplies	19,358	9,610	40,000
Station Utilities	69,963	47,025	88,000
<b>Total Fleet and Facilities</b>	<u>288,532</u>	<u>245,181</u>	<u>384,000</u>
<b>Capital Outlay</b>			
Building Improvements	143,933	184,423	120,000
Furnitures and Fixtures	-	27,604	40,000
Vehicles and Major Equipment	688,517	598,486	1,000,000
<b>Total Capital Outlay</b>	<u>832,450</u>	<u>810,513</u>	<u>1,160,000</u>
<b>Transfers Out</b>	-	14,750,000	2,000,000
<b>Contribution to Volunteer Pension Fund</b>	15,000	15,000	15,000
<b>Contingency</b>	-	-	300,000
<b>TOTAL EXPENDITURES REQUIRING APPROPRIATION</b>	<u>6,740,196</u>	<u>22,816,069</u>	<u>14,720,472</u>
<b>ENDING FUNDS AVAILABLE</b>	<u>\$ 27,218,508</u>	<u>\$ 15,513,298</u>	<u>\$ 15,528,727</u>

This financial information should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

**HUDSON FIRE PROTECTION DISTRICT  
GENERAL FUND  
DETAILED 2026 BUDGET AS ADOPTED  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
FOR THE YEARS ENDING DECEMBER 31,**

	<b>ACTUAL 2024</b>	<b>ESTIMATED 2025</b>	<b>ADOPTED BUDGET 2026</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 19,447,628	\$ 27,218,508	\$ 15,513,298
<b>REVENUE</b>			
<b>Property and Specific Ownership Taxes</b>			
01.40101 General Property Taxes (Current Taxes)	12,433,728	9,317,420	13,404,780
01.40103 Refunds and Abatements	40,206	949	1,096
01.40104 Specific Ownership Taxes	441,315	387,076	630,025
<b>Investment Earnings and Interest on Taxes</b>			
01.41101 Investment Earnings	1,306,711	799,643	700,000
01.41102 Interest Earned on Taxes (Current Interest)	(11,157)	2,444	-
01.41103 Interest on Delinquent, Refunded & Abated Taxes	186	231	-
<b>Other</b>			
01.42101 Gas and Oil/Verdad	985	1,044	-
01.42102 Refunds	5,449	7,810	-
01.42103 Permit Fees	-	4,596	-
01.42105 Other Income	2,000	700	-
<b>Grants and Donations</b>			
01.43101 Donation Revenue - Non-Deployment	38,000	10,199	-
<b>Deployments</b>			
01.44101 Deployment Reimbursement	228,009	569,078	-
<b>Other Financing Sources</b>			
01.46101 Insurance Reimbursements	25,644	9,669	-
<b>TOTAL REVENUE</b>	<u>14,511,076</u>	<u>11,110,859</u>	<u>14,735,901</u>
<b>TOTAL FUNDS AVAILABLE</b>	<u>33,958,704</u>	<u>38,329,367</u>	<u>30,249,199</u>
<b>EXPENDITURES</b>			
<b>Administration</b>			
<b>Salaries and Wages</b>			
01.50101 Directors' Fees	4,489	6,136	12,000
01.50102 Salaries and Longevity	3,107,748	3,812,348	5,450,000
01.50103 Backfill - Non-Deployment	574,591	752,787	500,000
01.50104 Backfill - Deployment	-	-	100,000
01.50105 Stipends & Internships	-	-	10,000
01.50106 Bi-Lingual Credit	-	-	10,000
01.50107 Holiday Credit	-	94,424	150,000
01.50108 Educational Credit	31,000	31,000	175,000
<b>Total Salaries and Wages</b>	<u>3,717,828</u>	<u>4,696,695</u>	<u>6,407,000</u>
<b>Employee Benefits and Taxes</b>			
01.50201 FPPA - Employer	300,468	397,086	600,000
01.50202 D&D - Employer	106,595	141,069	300,000
01.50203 115 Trust - Employer	-	38,140	60,000
01.50204 Medical/Dental/Vision/Short Term - Employer	340,003	347,708	1,068,000
01.50205 Payroll Company (Paychex)	-	-	30,000
01.50206 Unemployment Taxes	7,449	6,343	30,000
01.50207 Social Security Tax Withholdings - Employer	-	-	2,000
01.50208 Medicare Tax Withholdings - Employer	60,106	61,273	98,000
01.50209 HRA Re-imbusement	3,940	2,000	15,000
01.50210 Tuition Reimbursement	-	11,345	50,000
01.50211 Group Life Insurance	3,482	7,480	10,000
01.50212 Workmans Comp Insurance	78,878	65,307	100,000
<b>Total Employee Benefits and Taxes</b>	<u>900,921</u>	<u>1,077,751</u>	<u>2,363,000</u>

(Continued)

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**HUDSON FIRE PROTECTION DISTRICT  
GENERAL FUND  
DETAILED 2026 BUDGET AS ADOPTED  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
FOR THE YEARS ENDING DECEMBER 31,  
(Continued)**

	<b>ACTUAL 2024</b>	<b>ESTIMATED 2025</b>	<b>ADOPTED BUDGET 2026</b>
<b>Office/Other</b>			
01.50301 General Office Supplies	5,254	5,500	10,000
01.50302 Postage	605	1,114	1,500
01.50303 Memorial/Gifts	5,671	5,233	5,000
01.50304 Awards & Recognition	492	2,174	5,000
01.50305 Annual Banquet	-	1,983	5,000
01.50306 Computer Maintenance & Supplies	26,560	19,424	25,000
01.50307 Technology Subscriptions/Dues	47,781	79,038	175,000
01.50308 Cell phones & accessories	-	9,479	20,000
01.50309 Provisions District	5,978	7,734	15,000
01.50310 Membership Expenses	(1,028)	-	40,000
01.50311 District Travel (tolls & mileage)	1,655	2,383	5,000
01.503XX Ambulance Contract	243,750	195,177	-
<b>Total Office/Other</b>	<b>336,718</b>	<b>329,239</b>	<b>306,500</b>
<b>Professional Services and Insurance</b>			
01.50401 County Treasurer's Fees	186,944	139,760	201,072
01.50402 Property Insurance	66,572	48,548	100,000
01.50403 Printing and Publishing	463	480	500
01.50404 Bank Fees	131	106	100
01.50405 Legal Fees	28,989	55,052	100,000
01.50406 Elections	-	92,138	60,000
01.50407 Audit/Budget	9,800	1,227	13,300
01.50408 Professional Services - Other	17,861	32,820	75,000
01.50409 Dispatch Fees	28,826	23,254	40,000
01.50410 Background Check	204	284	3,000
01.50411 Physicals/Drug Testing	32,404	21,315	75,000
<b>Total Professional Services and Insurance</b>	<b>372,194</b>	<b>414,984</b>	<b>667,972</b>
<b>Total Administration</b>	<b>5,327,661</b>	<b>6,518,669</b>	<b>9,744,472</b>
<b>Operations</b>			
<b>Training Division</b>			
01.60101 Certifications and Testing	3,015	3,150	10,000
01.60102 Training	66,099	64,211	125,000
01.60103 Training Supplies/Props	6,874	18,014	30,000
01.60104 Training Subscriptions and Dues	-	-	5,000
<b>Total Training Division</b>	<b>75,988</b>	<b>85,375</b>	<b>170,000</b>
<b>Fire Prevention Division</b>			
01.60201 Certifications and Testing	-	-	5,000
01.60202 Training	-	-	13,000
01.60203 Equipment & Supplies	-	-	3,000
01.60204 Technology Subscriptions/Dues	-	-	7,000
01.60205 Public Relations/Education	4,083	16,469	10,000
01.60206 Impact Fee Study	-	-	15,000
<b>Total Fire Prevention Division</b>	<b>4,083</b>	<b>16,469</b>	<b>53,000</b>
<b>EMS Division</b>			
01.60301 Certifications & Testing	-	-	20,000
01.60302 Training	-	-	15,000
01.60303 Equipment	5,897	21,369	15,000
01.60304 Supplies - Disposable	2,155	45,325	60,000
01.60305 Supplies - Non-Disposable	-	-	25,000
01.60306 Equipment - Testing and Repair	80	-	10,000
01.60307 Technology Subscriptions/Dues	-	-	25,000
01.60308 Medical Director	-	-	40,000
01.60309 Billing Service	-	-	40,000
01.60310 Pixus Pharmacology	-	-	23,000
<b>Total EMS Division</b>	<b>8,132</b>	<b>66,694</b>	<b>273,000</b>

(Continued)

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**HUDSON FIRE PROTECTION DISTRICT  
GENERAL FUND  
DETAILED 2026 BUDGET AS ADOPTED  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
FOR THE YEARS ENDING DECEMBER 31,  
(Continued)**

	<b>ACTUAL 2024</b>	<b>ESTIMATED 2025</b>	<b>ADOPTED BUDGET 2026</b>
<b>Uniforms/PPE</b>			
01.60401 Uniforms	18,345	35,109	100,000
01.60402 PPE	85,957	51,015	75,000
01.60403 PPE Repair	352	28	1,000
<b>Total Uniforms/PPE</b>	<b>104,654</b>	<b>86,152</b>	<b>176,000</b>
<b>Equipment Maintenance and Testing</b>			
01.60501 Firefighting Equipment	43,741	37,635	250,000
01.60502 Firefighting Equipment Repair	7,167	3,858	5,000
01.60503 MDT	-	-	20,000
01.60504 Firefighting Supplies - Disposable	2,571	3,984	5,000
01.60505 Annual Fire Equipment Testing	10,952	17,723	30,000
01.60506 Radios and Accessories	8,696	64,647	70,000
01.60507 Radio Service, Repair, Contracts	550	-	10,000
01.60508 Radio Testing	-	37	5,000
<b>Total Equipment Maintenance and Testing</b>	<b>73,677</b>	<b>127,884</b>	<b>395,000</b>
<b>Other</b>			
01.60601 Deployment expenses	10,019	94,132	50,000
<b>Total Other</b>	<b>10,019</b>	<b>94,132</b>	<b>50,000</b>
<b>Total Operations</b>	<b>276,553</b>	<b>476,706</b>	<b>1,117,000</b>
<b>Fleet and Facilities</b>			
<b>Fleet</b>			
01.70101 Fuel	29,915	38,645	100,000
01.70102 Maintenance Labor	113,022	44,290	50,000
01.70103 Vehicle Parts	10,873	65,492	45,000
01.70104 Vehicle Licensing	23	59	1,000
<b>Total Fleet</b>	<b>153,833</b>	<b>148,486</b>	<b>196,000</b>
<b>Station Maintenance</b>			
01.70201 Station 1	20,641	24,853	20,000
01.70202 Station 2	125	2,285	20,000
01.70203 Station 3	24,612	12,922	20,000
<b>Total Station Maintenance</b>	<b>45,378</b>	<b>40,060</b>	<b>60,000</b>
<b>Station Supplies</b>			
01.70301 Station 1	9,679	9,610	20,000
01.70303 Station 3	9,679	-	20,000
<b>Total Station Supplies</b>	<b>19,358</b>	<b>9,610</b>	<b>40,000</b>
<b>Station Utilities</b>			
01.70401 Internet/Television/Telephone	19,764	11,886	11,000
01.70402 Gas Bill	10,106	10,316	19,000
01.70403 Electric Bill	22,404	13,525	21,000
01.70404 Trash Service	4,476	5,159	9,000
01.70405 Water and Sewer	2,787	6,139	8,000
01.70406 Wellness Equipment	10,426	-	20,000
<b>Total Station Utilities</b>	<b>69,963</b>	<b>47,025</b>	<b>88,000</b>
<b>Total Fleet and Facilities</b>	<b>288,532</b>	<b>245,181</b>	<b>384,000</b>
<b>Capital Outlay</b>			
<b>Building Improvements</b>			
01.80101 Station 1	89,723	42,911	50,000
01.80102 Station 2	28,679	1,000	20,000
01.80103 Station 3	25,531	140,512	50,000
<b>Total Building Improvements</b>	<b>143,933</b>	<b>184,423</b>	<b>120,000</b>
<b>Furnitures and Fixtures</b>			
01.80201 Station 1	-	27,604	20,000
01.80203 Station 3	-	-	20,000
<b>Total Furnitures and Fixtures</b>	<b>-</b>	<b>27,604</b>	<b>40,000</b>

(Continued)

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**HUDSON FIRE PROTECTION DISTRICT  
GENERAL FUND  
DETAILED 2026 BUDGET AS ADOPTED  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
FOR THE YEARS ENDING DECEMBER 31,  
(Continued)**

	<b>ACTUAL 2024</b>	<b>ESTIMATED 2025</b>	<b>ADOPTED BUDGET 2026</b>
<b><i>Vehicles and Major Equipment</i></b>			
01.80302 Capital Major Equipment - General Fund	22,602	14,586	250,000
01.80303 Capital Vehicles - General Fund	665,915	583,900	750,000
<b><i>Total Vehicles and Major Equipment</i></b>	<u>688,517</u>	<u>598,486</u>	<u>1,000,000</u>
<b>Total Capital Outlay</b>	<u>832,450</u>	<u>810,513</u>	<u>1,160,000</u>
<b>Transfers Out</b>			
01.90101 Capital Projects Fund	-	14,750,000	2,000,000
<b>Total Tansfers Out</b>	<u>-</u>	<u>14,750,000</u>	<u>2,000,000</u>
<b>Contribution to Volunteer Pension Fund</b>			
01.90201 Contribution to Volunteer Pension Fund	15,000	15,000	15,000
<b>Total Contribution to Volunteer Pension Fund</b>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
<b>Contingency</b>	<u>-</u>	<u>-</u>	<u>300,000</u>
<b>TOTAL EXPENDITURES REQUIRING APPROPRIATION</b>	<u>6,740,196</u>	<u>22,816,069</u>	<u>14,720,472</u>
<b>ENDING FUNDS AVAILABLE</b>	<u>\$ 27,218,508</u>	<u>\$ 15,513,298</u>	<u>\$ 15,528,727</u>

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**HUDSON FIRE PROTECTION DISTRICT  
CAPITAL PROJECTS FUND  
2026 BUDGET AS ADOPTED  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
FOR THE YEARS ENDING DECEMBER 31,**

	<b>ACTUAL 2024</b>	<b>ESTIMATED 2025</b>	<b>ADOPTED BUDGET 2026</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ -	\$ -	\$ 13,505,966
<b>REVENUE</b>			
03.41101 Investment Income	-	411,268	400,000
03.49901 Transfers In	-	14,750,000	2,000,000
<b>TOTAL REVENUE</b>	-	15,161,268	2,400,000
<b>TOTAL FUNDS AVAILABLE</b>	-	15,161,268	15,905,966
<b>EXPENDITURES</b>			
<b>Capital Outlay</b>			
03.50101 Apparatus	-	573,000	1,500,000
03.50102 Staff Vehicles	-	-	250,000
03.50103 Fire Stations	-	-	500,000
03.50104 Ambulances	-	1,082,302	575,000
03.50105 Equipment	-	-	500,000
<b>TOTAL EXPENDITURES REQUIRING APPROPRIATION</b>	-	1,655,302	3,325,000
<b>ENDING FUNDS AVAILABLE</b>	\$ -	\$ 13,505,966	\$ 12,580,966

This financial information should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

**HUDSON FIRE PROTECTION DISTRICT  
IMPACT FEES FUND  
2026 BUDGET AS ADOPTED  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
FOR THE YEARS ENDING DECEMBER 31,**

	<u>ACTUAL 2024</u>	<u>ESTIMATED 2025</u>	<u>ADOPTED BUDGET 2026</u>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ -	\$ -	\$ 68,913
<b>REVENUE</b>			
04.40101 Impact Fees	-	68,891	70,000
04.41101 Investment Earnings	-	22	4,000
<b>TOTAL REVENUE</b>	-	68,913	74,000
<b>TOTAL FUNDS AVAILABLE</b>	-	68,913	142,913
<b>EXPENDITURES</b>			
<b>Capital Outlay</b>			
04.50105 Equipment	-	-	40,000
<b>TOTAL EXPENDITURES REQUIRING APPROPRIATION</b>	-	-	40,000
<b>ENDING FUNDS AVAILABLE</b>	<u>\$ -</u>	<u>\$ 68,913</u>	<u>\$ 102,913</u>

This financial information should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

**HUDSON FIRE PROTECTION DISTRICT  
VOLUNTEER PENSION FUND  
2026 BUDGET AS ADOPTED  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
FOR THE YEARS ENDING DECEMBER 31,**

	<b>ACTUAL 2024</b>	<b>ESTIMATED 2025</b>	<b>ADOPTED BUDGET 2026</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 1,043,311	\$ 1,091,171	\$ 1,138,915
<b>REVENUE</b>			
02.40101 General Fund Contribution	15,000	15,000	15,000
02.40102 State Participation Contribution	13,500	13,550	13,500
02.41101 Investment Earnings	73,437	48,401	15,000
02.41102 Fair Value Investment Adjustment	48,884	74,092	-
<b>TOTAL REVENUE</b>	150,821	151,043	43,500
<b>TOTAL FUNDS AVAILABLE</b>	1,194,132	1,242,214	1,182,415
<b>EXPENDITURES</b>			
<b>Wages and Payroll Taxes</b>			
02.50101 Directors' Fees	150	138	600
02.50102 Social Security Taxes	12	12	40
02.50103 Medicare Taxes	-	-	10
<b>Other</b>			
02.50201 Pension Benefits	84,146	86,000	86,000
02.50202 Insurance	200	200	300
02.50203 Custodial Fees	5,453	10,949	8,000
02.50204 Actuary Study	13,000	6,000	13,000
02.50205 Office Supplies	-	-	100
02.50206 Contingency	-	-	7,000
<b>TOTAL EXPENDITURES REQUIRING APPROPRIATION</b>	102,961	103,299	115,050
<b>ENDING FUNDS AVAILABLE</b>	\$ 1,091,171	\$ 1,138,915	\$ 1,067,365

This financial information should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

**HUDSON FIRE PROTECTION DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2026 annual budget. Actual results may differ from the prospective results contained in the budget.

**Services Provided**

The District provides fire protection services to the Towns of Hudson and Lochbuie and the surrounding geographic area in Weld County, Colorado.

On November 2, 2004, the District voters approved a revenue change to allow the District to collect, retain, and spend all revenues and other funds collected from ad valorem property taxes and any other source, in excess of TABOR spending, revenue raising or other limitations and revenue in excess of the 5.5% property tax revenue limitation effective January 1, 2005 and thereafter, provided that the District's mill levy would not be increased without voter approval, which at that time was 3.536 mills. On November 8, 2016, the voters of the District approved an increase in the District's mill levy of 2.500 mills, resulting in a total mill levy of 6.036 mills for collection beginning in 2017. On November 6, 2018, the voters of the District approved an increase in the District's mill levy of 3.200 mills, resulting in a total mill levy of 9.236 for collection beginning in 2019. On November 4, 2025, the voters of the District approved an increase in the District's mill levy of 3.000 mills, resulting in a total mill levy of 12.236 for collection beginning in 2026.

The District prepares its General Fund and Capital Projects Fund budgets on the modified accrual basis of accounting and the Volunteer Pension Fund budget on the accrual basis of accounting. The Volunteer Pension Fund is for the District's single-employer pension plan administered by the District.

**Revenue**

**Property Taxes**

The primary source of revenue is property taxes. The calculation of the taxes levied is displayed on page 2 at a mill levy of 12.237 mills, comprised of 12.236 mills for the General Fund and .001 for refunds and abatements which is also reported in the General Fund.

**Specific Ownership Taxes**

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The 2026 specific ownership taxes have been estimated at 4.7% of property tax revenues based on the ratio of prior year's revenue to property taxes.

**Interest**

Interest earned on the District's available funds has been estimated for the General Fund, Capital Projects Fund and Impact Fees Fund based on the investments held and prior year and

**HUDSON FIRE PROTECTION DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

historical earnings trends. The Pension Fund interest reflects the estimated earnings on the investments held by the Pension Fund based on the historical trends.

**State Participation Contribution**

This revenue is based on a continuing State participation contribution to the Volunteer Pension fund.

**Expenditures**

**Capital Outlay**

The District anticipates capital spending from both the General Fund and Capital Projects Fund for 2026 as detailed in the respective budgets.

**Transfers**

The District anticipates transferring \$2,000,000 to the Capital Projects Fund and commit amounts to be used for current/future capital outlay.

**Capital Leases and Debt Obligations**

The District does not have any outstanding lease or debt obligations. The District does not anticipate entering into any lease or debt obligations in 2026.

**Pension Benefits**

Pension benefits are based on current benefit payments plus anticipated increases/decreases in the number of pension recipients in 2026, while continuing the benefits at maximum \$475 per month.

**Fund Balances**

The District has provided for an emergency reserve of at least 3% of fiscal year spending for 2026 in accordance with the TABOR Amendment. This restricted fund balance is maintained in the General Fund.

Any remaining General Fund fund balance is considered to be unassigned and available for future operations, capital replacement and debt service, as applicable.

The Capital Projects Fund fund balance has been committed for the acquisition and/or construction of firefighting vehicles, a new fire station, and ambulance service vehicles.

The Impact Fees Fund fund balance is restricted to purposes allowed by State statutes.

This information is an integral part of the accompanying budget.